

Automobile Expenses

You may use either the “standard mileage” OR the “actual expense” method, but not both.

Business use of your personal automobile is deductible, but be careful not to include “commuting” miles with your business miles. The IRS considers commuting to work and back as a non-deductible personal expense. If you do not have a regular office, then your personal commuting miles include the drive from home to your first work stop, and from the last work stop back to home at the end of the day. Any other business miles in between these two daily trips are deductible. Exceptions are allowed if you drive out of the metropolitan area or if you qualify for home office rules.

2015 standard mileage rate: 57.5 cents per mile

Year, Make, & Model _____

Total Miles put on this car this year (or if newly purchased this year, total miles since you purchased the vehicle) _____

Business miles driven in this car this year _____

Interest paid on car loan _____

Personal property tax on this car _____

Business parking & tolls _____

Approximate yearly commuting mileage _____

Year, Make & Model _____

Total miles put on this car this year (or if newly purchased this year, total miles since you purchased the vehicle) _____

Business miles driven in this car this year _____

Interest paid on car loan _____

Personal property tax on this car _____

Business parking & tolls _____

Approximate yearly commuting mileage _____

Actual Expense Method

Year, Make & Model _____

Total Miles put on this car this year (or if newly purchased this year, total miles since you purchased the vehicle) _____

Business miles driven in this car this year _____

Approximate yearly commuting mileage _____

Date lease began _____

Value of car **on the date the lease began** _____

Total gas, oil, lube, etc for the year _____

Total repairs for the year _____

Total lease payments for year _____

Total insurance for the year _____

Total car wash expense _____

Business parking & tolls _____

Other: _____

Year, Make & Model _____

Total miles put on this car this year (or if newly purchased this year, total miles since you purchased the vehicle) _____

Business miles driven in this car this year _____

Approximate yearly commuting mileage _____

Date lease began _____

Value of car **on the date the lease began** _____

Total gas, oil, lube, etc for the year _____

Total repairs for the year _____

Total lease payments for the year _____

Total insurance for the year _____

Total car wash expense _____

Business parking & tolls _____

Other _____